

*This document contains key information you should know about the Black Diamond Impact Core Equity Fund Fund. You can find more details about this exchange traded fund (ETF) in its prospectus. Ask your representative for a copy, contact Purpose Investments Inc. at [info@purposeinvest.com](mailto:info@purposeinvest.com), or by calling 1-877-789-1517 or visit [www.purposeinvest.com](http://www.purposeinvest.com).*

**Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.**

**QUICK FACTS**

Date ETF started:	May 27, 2022	Fund Manager:	Purpose Investments Inc.
Total Value on May 27, 2022:	This information is not available as this ETF is new	Portfolio Manager:	Purpose Investments Inc.
		Investment Sub-Advisor:	Black Diamond Asset Management Inc.
Management Expense Ratio (MER):	This information is not available as this ETF is new	Distributions:	Annually, if any

**TRADING INFORMATION**

(12 MONTHS ENDING APRIL 29, 2022)

Ticker Symbol:	BDIC	Market price:	This information is not available as this ETF is new
Exchange:	Toronto Stock Exchange	Net asset value (NAV):	This information is not available as this ETF is new
Currency:	CAD	Average bid-ask spread:	This information is not available as this ETF is new
Average daily volume:	This information is not available as this ETF is new		
Number of days traded:	This information is not available as this ETF is new		

**PRICING INFORMATION**

(12 MONTHS ENDING APRIL 29, 2022)

**WHAT DOES THE ETF INVEST IN?**

The ETF seeks to provide unitholders with: (i) long-term capital growth, and (ii) income. The ETF will achieve its investment objectives by primarily investing in equity securities of companies anywhere in the world that demonstrate a forward-looking sensitivity to Environmental, Social and Governance (ESG) issues and considerations, with a focus on companies making an impact on the environment in priority to societal or governance factors. The ETF may also invest in other types of asset classes and securities that distribute, or may be expected to distribute, income.

**Top 10 Investments** (April 29, 2022)

*This information is not available as this is a new fund.*

**Investment Mix** (April 29, 2022)

*This information is not available as this is a new fund.*

**HOW RISKY IS IT?**

The value of the ETF can go down as well as up. You can lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility".

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They

typically have lower returns and may have a lower chance of losing money.

**RISK RATING**

Purpose Investments Inc. has rated the volatility of this ETF as **low to medium**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

**BLACK DIAMOND IMPACT CORE EQUITY FUND –ETF Units**

May 27, 2022



For more information about the risk rating and specific risks that can affect the ETF's returns, see the sections entitled "What are the risks of investing in the fund?" and "Who should invest in this fund?" in the ETF's simplified prospectus.

**NO GUARANTEES**

ETFs do not have any guarantees. You may not get back the amount of money you invest.

**HOW HAS THE ETF PERFORMED?**

This section tells you how units of the ETF have performed, with returns calculated using the ETF's net asset value (NAV). However, this information is not available because this ETF is new.

**YEAR-BY-YEAR RETURNS**

This section tells you how units of the ETF have performed in past calendar years. However, this information is not available because this ETF is new.

**BEST AND WORST 3-MONTH RETURNS**

This section shows the best and worst returns for the units of the ETF in a 3-month period. However, this information is not available because this ETF is new.

**AVERAGE RETURN**

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in units of the ETF. However, this information is not available because this ETF is new.

**TRADING ETFS**

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

**PRICING**

ETFs have two sets of prices: market price and net asset value (NAV).

**MARKET PRICE**

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want

to buy ETF units. The difference between the two is called the "bid-ask spread".

- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

**NET ASSET VALUE (NAV)**

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

**ORDERS**

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

**TIMING**

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

**WHO IS THIS ETF FOR?**

Investors who:

- are seeking equity exposure to companies throughout the world;
- want capital growth over the long term;
- are investing for the medium and/or long term;
- favor investments that prioritize sustainable economics over unconditional returns; and
- can tolerate low to medium risk.

**Don't buy this ETF if you need a steady source of income from your investment.**

**A WORD ABOUT TAX**

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether or not you hold the ETF in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

### HOW MUCH DOES IT COST?

This section shows the fees and expenses you could pay to buy, own and sell units of the ETF. Fees and expenses — including trailing commissions — can vary among ETFs. Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

#### 1. BROKERAGE COMMISSIONS

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

#### 2. ETF EXPENSES

You don't pay these expenses directly. They affect you because they reduce the ETF's returns. The ETF's expenses are made up of the management fee, operating expenses and trading costs. The ETF units' annual management fee is 0.95% of the class' value. As this ETF is new, operating expenses and trading costs are not yet available.

#### TRAILING COMMISSIONS

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you. The ETF does not have a trailing commission.

### OTHER FEES

You may pay brokerage fees to your dealer when you purchase and sell units of the ETF.

### WHAT IF I CHANGE MY MIND?

Under securities law in some provinces and territories, you have:

- the right to cancel your purchase within 48 hours after you receive confirmation of the purchase; and
- the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, the ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

### FOR MORE INFORMATION

Contact Purpose Investments Inc. or your representative for a copy of the ETF's prospectus and other disclosure documents. These documents and the ETF Facts make up the ETF's legal documents.

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